

# **THE PUBLIC ACCOUNTANTS EXAMINATIONS BOARD**

*A Committee of the Council of ICPAU*

## **CPA (U) EXAMINATIONS**

### **LEVEL ONE**

#### **INFORMATION TECHNOLOGY – PAPER 5 (II)**

**FRIDAY, 22 JUNE 2007**

**REGISTRATION NO: .....**

#### **INSTRUCTIONS TO CANDIDATES**

1. Time allowed: **1 hour 30 minutes.**
2. Write your Registration Number on every page of the question paper and on the diskette provided.
3. Attempt **all** the questions. Question 1 carries 30 marks and question 2 carries 10 marks.
4. Ensure that you save your work on the diskette as regularly as possible.
5. The question paper and diskette should be handed in to the invigilator at the end of the examination.

**Question 1**

The following information was drawn from Mabira Forest Reserve operations for the 2<sup>nd</sup> quarter of 2007. Figures are in million shillings.

<b>Income</b>	<b>Months</b>		
	<b>April</b>	<b>May</b>	<b>June</b>
Timber sales	70	158	920
Tourism charges	45	68	-
Donations	92	11	20
Herbs sales	12	08	50
Game meat	<u>3</u>	<u>4</u>	<u>2</u>
Total income	<u>=</u>	<u>=</u>	<u>=</u>
<b>Expenses</b>			
Purchase of equipment	25	42	66
Salary for staff	42	42	42
Tents	24	34	36
Replacement of trees	4	8	2
Court charges	<u>12</u>	<u>0</u>	<u>14</u>
Total expenditure	<u>=</u>	<u>=</u>	<u>=</u>

**Net income**

- Open a worksheet and enter the above information as given. **(2 marks)**
- Calculate the total income and expenditure using appropriate formulae for April and copy it for the remaining months. **(4 marks)**
- Compute the net income for Mabira forest reserve for 2<sup>nd</sup> quarter 2007. (Net income = Total income – total expenditure). **(2 marks)**
- Convert the total income of the quarter into pounds at the exchange rate of £1 = Shs 300. **(3 marks)**
- Compute the average income and expenditure between April and June 2007. **(4 marks)**
- Which month had the highest income and expenditure? **(2 marks)**
- Using a bar graph depict Mabira's income on the chart. Give the chart a suitable title and place it on a new worksheet. **(4 marks)**

- (h) Rename Sheet 1 **Mabira 1** and the chart sheet **Mabira 2**.  
(2 marks)
  - (i) Make 2 copies of sheet Mabira 1.  
(2 marks)
  - (j) Income tax is 30% of net income. Calculate the tax Mabira Forest Reserve paid for the second quarter 2007 in pounds.  
(3 marks)
  - (k) Save your worksheet using your Reg. No on a given diskette.  
(2 marks)
- (Total 30 marks)**

## Question 2

Load Microsoft word and answer the following questions:

- (a) Write an application letter for the position of Chief Finance Officer at the World Bank. Your application should be addressed to the Head of Personnel and Administration, World Bank, Washington DC, 4C8, R4344, USA. Use the current date for your application.  
(3 marks)
  - (b) Your Ref. should be in caps, bolded, double underlined and in blue colour.  
(2 marks)
  - (c) Right align your contact address and fully justify the body of your application letter.  
(2 marks)
  - (d) The words "World Bank, Washington DC" should be in italics, size 18 and antique olive font, and title case.  
(2 marks)
  - (e) Save your document on the diskette using your Reg. No as the file name.  
(1 mark)
- (Total 10 marks)**