

THE PUBLIC ACCOUNTANTS EXAMINATIONS BOARD

A Committee of the Council of ICPAU

CPA (U) EXAMINATIONS

LEVEL ONE

BUSINESS MANAGEMENT & COMPUTING - PAPER 4 (II)

MONDAY, 06 DECEMBER 2010

REGISTRATION NO:

INSTRUCTIONS TO CANDIDATES

1. Time allowed: **1 hour 15 minutes.**

The first 15 minutes of this examination have been designated for reading time. You may not start to use the computer during this time.

2. Write your Registration Number on every page of the question paper.
3. Attempt **all** questions. Question 1 carries 15 marks and question 2 carries 5 marks.
4. Ensure that you initially save your work on the desktop and later on transfer it to a flash disk to be provided.

Question 1

The following records were extracted from Aroma Traders for the period January - June 2009:

Opening inventory:	Shs
Perfumes	1,457,800,000
Designer suits	2,999,700,000
Carpets	121,000,000
Blankets	17,000,000,000
Skirts	112,100,123,00
	0
Sales:	
Perfumes	400,457,000
Designer suits	342,999,000
Carpets	111,000,000
Blankets	100,812,000
Skirts	72,900,456,000
Dresses	14,000,0000,00
	0
Shirts	786,345,000
Trousers	13,200,000,000
Bed sheets	750,000,000
Purchases:	
Dresses	20,000,175,000
Shirts	12,786,345,000
Trousers	13,200,000,000
Bed sheets	8,000,000,000
Closing inventory:	150,000,000,00
	0

Required:

- (a) Enter the above records in an appropriate spreadsheet application. **(2 marks)**
- (b) Using appropriate formula, calculate total value of:
- (i) the opening inventory. **(1 mark)**
 - (ii) purchases. **(1 mark)**
 - (iii) sales. **(1 mark)**
- (c) Assuming the goods available for sale are obtained by adding opening inventory (OI) to total purchases (TP); use an appropriate formula to determine the value of goods available for sale. **(2 marks)**

- (d) Determine the cost of sales by adding opening inventory to purchases less closing inventory.
(2 marks)
- (e) Represent the total values of opening inventory, total sales and total purchases on a vertical bar graph placed below the data, with a heading (Aroma OI, Sales and Purchases) with the x and y axes labelled Items and Shillings respectively. No legend.
(4 marks)
- (f) Insert your registration number as footer.
(1 mark)
- (g) Save your work with the name Aroma Records.
(1 mark)
- (Total 15 marks)**

Question 2

- (a) Load an appropriate word processing application and prepare the following document as it is:

<p style="text-align: center;">ABIM DISTRICT LOCAL GOVERNMENT P.O BOX 1, ABIM Procurement and Disposal Entity</p> <p style="text-align: center;">INVITATION FOR EXPRESSION OF INTEREST UNDER OPEN INTERNATIONAL BIDDING</p> <p>ABIM DISTRICT LOCAL GOVERNMENT allocated Local Revenue and transfers from Central Government and Donors for the construction of a Piped Water System in the Rural Growth Centre of Orwamuge under contract Number; ABIM 573/WRKS/09-10/00060 in the Financial Year 2009/10. It now invites sealed bids from competent firms towards the above provision.</p> <p>The bidding document shall be issued to bidders after payment of a non-refundable fee of UGX 200,000 to the Finance Department.</p> <p>The sealed document should be clearly marked and addressed to: The Secretary, Contracts Committee Abim District Local Government, P.O. Box 1, Abim</p> <p>Bids must be delivered to the Procurement and Disposal Unit not later than Monday, 24th May 2010 at 10.00 am and thereafter opening at 2.00 pm the same day in the presence of bidders or bidders' representative who may choose to attend.</p> <p>CHIEF ADMINISTRATIVE OFFICER</p>

Source: Adapted from The New Vision, Tuesday, May 11, 2010, Page 36.

		(2 marks)
(b)	Provide an external border, size 2 ¹ / ₄ .	(1 mark)
(c)	Format text in single space, font type Arial, 11.	(0.5)

		marks)
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(d) Centre heading “ABIM DISTRICT LOCAL GOVERNMENT”, font 20, bold.

(1 mark)

(e) Save the document with your registration number as its file name.

(0.5 marks)

(Total 5 marks)